**Chairman’s Report**

The realities of the last two years, beginning with the recession of 2008, have been extraordinary for the financial services industry. Economists’ predictions that 2010 would be a slow growth year rang true with property values continuing to fall and more home foreclosures. Our growth, particularly in loans, was heavily dampened by continued high levels of unemployment and uncertainty. Your credit union was impacted by these and other significant economic forces.

Despite the challenges, your credit union had positive earnings because of prudent oversight and management. Member confidence was apparent as we saw growth in deposits for the second year in spite of the necessary and unusual action of limiting deposit growth last year. The credit union board and staff stayed focused on improving loan quality, providing competitive rates, and ensuring financial stability.

Looking over the horizon, new possibilities are unfolding as the country emerges from the recession. Building on the changing environment, the field of membership was expanded to include individuals providing services to The Coca-Cola Company. The introduction of new convenient electronic services in 2011 is important as we find ways to address the impact of current economic conditions and plan for ensuring the needs of our members are met.

Our success is closely attributed to the support and confidence of our members. Members continue to trust and depend on their credit union as a safe and sound financial institution. We are financially sound and well positioned to grow and serve our members as we focus on protecting member deposits, continuing to strengthen our financial health, providing member desired financial products and services, and providing attractive and competitive loan and deposit rates with fast and efficient processing. We are grateful for the support of each member and the cooperative principles it represents.

**President’s Report**

2010 was another challenging year for financial institutions and the people they serve. Many members had to make lifestyle changes based on layoffs, unemployment and foreclosures. With such uncertainty facing consumers, we are glad that our members have The Coca-Cola Company Family FCU as a resource. Despite these events, the credit union was there to assist our members with individual solutions to meet their needs.

Your credit union is still lending responsibly, and we originated over $36M in consumer and mortgage loans last year.
While delinquencies and charge-offs have increased nationally, we experienced a drop in our delinquency ratio to 1.3%, from a year-end 2009 ratio of 2.6%.

We put new loan programs in place during 2010, and continued to work closely with members who were experiencing troubles with their mortgages. We rolled out a fixed-rate credit card to help those members who saw interest rates spike on their bank-owned cards.

Members continued to save in 2010, and we experienced an additional 6% share growth. Our assets were over $159M at year-end. Balances continue to increase to all-time highs year after year. Even with historically low rates, our members choose to keep their funds with us, in a safe environment. Controlled growth keeps us competitive but grounded in the knowledge that increasing capital is vital for continued success.

With an eye toward the future, we are focusing on sustainability, being there for our members, wherever they may be located. Expanded remote capabilities, mobile products and on-line account opening are all ways we are working toward making your credit union more convenient. We thank you for your membership, continued support, and willingness to partner with us to achieve financial success.

**Supervisory Committee Report**

The Supervisory Committee has two primary responsibilities: (a) ensure that the financial statements accurately and fairly present the financial condition of The Credit Union; and (b) ensure that management practices and procedures safeguard the members’ assets. As part of exercising its responsibilities the Supervisory Committee coordinates the annual independent audit as well as periodic regulatory audits. The credit union engaged Credit Union Resources, Inc. to perform the audit as of December 31, 2010. The audit was performed in accordance with the requirements of the National Credit Union Administration, the federal regulatory agency as well as the rules of the Georgia Department of Banking and Finance.

The results of the audit by Credit Union Resources found that: internal controls were established and effectively maintained to achieve the credit union’s financial reporting objectives; (ii) the credit union’s accounting records and financial reports are promptly prepared and accurately reflect the operations and results; and (iii) the relevant plans, policies, and procedures established by the board of directors are properly administered. Interim audits focused on assessing the internal controls and regulatory compliance performed by Nearman, Maynard, Vallez, CPAs & Consultants, P.A. In addition to coordinating the annual audit, the Supervisory Committee played an integral role in responding to National Credit Union Administration’s (NCUA) bi-annual examination review. NCUA’s examination focused on the safety and soundness of the credit union operations and financial stability.