

# FAQs About Skip a Pay Offer



**Q: What qualifies a loan to be eligible for the Skip-a-Pay offer?**

**A:** In order to qualify for the Skip-a-Pay offer, all existing loans must be current and paid up to date with no delinquencies during the past (12) twelve months; all loan and share accounts must be in good standing; member must have made at least (12) twelve full monthly payments on the loan they wish to skip; offer only good for the following loan accounts – New or Used Vehicles, New or Used Recreational Vehicles, and Personal Loans.

**Q. Is there a fee associated with skipping a payment?**

**A:** Yes, there is a \$30.00 Skip-a-Pay processing fee for each eligible loan account; \$5.00 of that processing fee will be donated to Children's Miracle Network.

**Q. How many Skip-a-Pays can I do in a 12 month period?**

**A:** You may not skip more than (2) two payments within a 12 month period per loan. *At least (3) three full payments must be made between skips. They cannot be consecutive.*

**Q: What methods of payment do you accept for the processing fee?**

**A:** The processing fee can be paid by indicating authorization for us to debit your Credit Union account on the form on the website OR by check. When paying by check, please include it along with your completed form and mail it to the following address:

**Coca-Cola Credit Union  
Attention: Lending Department  
P.O. Box 1734  
Atlanta, GA 30301**

**Q: What is the due date for responding to the Skip-a-Pay offer?**

**A:** We must receive your completed form and processing fee no later than **30 days** prior to the payment you want to skip.

**Q: How do I return my Skip-a-Pay form and processing fee?**

**A:** Complete, sign and return the form, along with your \$30.00 processing fee no later than **30 days** prior to the payment you want to skip. Please mail your completed form and processing fee to:

**Coca-Cola Credit Union  
Attention: Lending Department  
PO Box 1734  
Atlanta, GA 30301**

A copy of the Skip-A-Pay form is also available at [creditunion.coca-cola.com/skip](http://creditunion.coca-cola.com/skip).

**Q: Can I skip two payments consecutively?**

**A:** You cannot skip (2) two payments consecutively. (3) Three payments must be made between skips.

**Q: How will I know if my request has been processed?**

**A:** Once your Skip-a-Pay form and processing fee are received and processed, you will receive a confirmation via the email address indicated on the form (not by phone), or you may check E-branch for your next due date.

**Q: What if my loan payment is set up for automatic deduction?\***

**A:** If your payment is automatically paid through monthly transfer, your payment amount will remain in your share or share draft account. Loan payments being transferred from another financial institution will remain with that financial institution and will not be transferred.

\*Please note that Skip-A-Pay requests must be processed at least (5) five days before the next scheduled automatic payment in order to avoid automatic deduction.

Please feel free to contact a Member Service Representative at 404-676-2586 within Metro Atlanta, or toll free at 877-277-2586 outside the Metro Atlanta area if you have additional questions or concerns.

If you have indicated on the form that we are authorized to automatically debit your Credit Union account for the processing fee and would like to fax the form to us instead of mailing it, please **fax to 404-598-2586** or scan and send to [creditunion@coca-cola.com](mailto:creditunion@coca-cola.com).

# Skip a Pay Form



This form must be completed, signed and returned to the Credit Union with processing fee payment to skip your eligible loan payment(s).

Member Information			
Borrower Name		Co-Borrower Name	
Member Number		Loan Account(s) to Skip	
Daytime Phone Number	Evening Phone Number	Confirmation E-mail	Payment Month to Skip

## Method of Payment

I authorize the Credit Union to debit the \$30.00 Skip-A-Pay fee for each eligible loan account from my Credit Union account indicated below (check one):

<input type="checkbox"/> Checking	Type	<input type="checkbox"/> Savings	Type										
Account Number	<table border="1"> <tr> <td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td> </tr> </table>												
<input type="checkbox"/> I have included a check for the Skip-A-Pay processing fee in the amount of _____ to cover the full amount of each eligible loan account I have indicated (\$30.00 per eligible account).													

By signing this, I/we understand and agree that my/our loan documents are hereby amended to the effect that there will not be a payment due for the month indicated, that payments made after this skipped payment will continue to be applied first to the interest with the remainder to the principal, and that the interest will continue to accrue on the loan at the rate per annum specified in the loan documents. I/we also understand and agree that the final payment on the loan will be due after the date it would have otherwise become due without any skipped payments, and that the amount of the final payment will be higher than the usual payment amount due to the postponement of any scheduled payments or any skipped payments. I/we also understand that this action will not change the amount or extend the period of any insurance coverage that may be on the loan. Any credit insurance benefits will be calculated according to the original loan terms and insurance certificate and may not fully cover the balance of the loan. Automatic account debit of the Skip-A-Pay processing fee cannot drop account below minimum balance par value (\$10). If no email address is provided, you will receive confirmation of receipt via U.S. mail. Restrictions apply. Eligibility is based on payment history. All loan and share accounts must be in good standing. All existing loans must be current and paid up to date with no delinquencies in the past (12) twelve months.

Member must have made at least (12) twelve full monthly payments for the loan to qualify for the Skip-a-Pay program. Offer only good for the following loan accounts: New or Used Vehicles, New or Used Recreational Vehicles, and Personal Loans. **Applications must be received at least 30 days PRIOR to the requested skipped payment.** (For example, to skip your payment in October, your form must be submitted in September). All loan programs, rates, terms and conditions are subject to change at any time without notice. Ask a Lending Representative for details.

Borrower Signature	Date
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Co-Borrower Signature	Date
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