

FAQs About Skip-A-Pay Offer

Q: What qualifies a loan to be eligible for the Skip-A-Pay offer?

A: To qualify for the Skip-A-Pay offer, all existing loans must be current and paid up-to-date with no delinquencies during the past (12) twelve months. All loan and share accounts must be in good standing; member must have made at least (12) twelve full monthly payments on the loan they wish to skip. Offer only good for the following loan accounts – New or Used Vehicles, New or Used Recreational Vehicles, and Personal Loans.

Q: Is there a fee associated with skipping a payment?

A: Yes, there is a \$30.00 Skip-A-Pay processing fee for each eligible loan account.

Q: How many Skip-A-Pays can I do in a 12-month period?

A: You may not skip more than (2) two payments within a 12-month period per loan. At least (3) three, full monthly payments must be made between skips. They cannot be consecutive.

Q: Can I skip two payments consecutively?

A: You cannot skip (2) two payments consecutively. (3) three full, monthly payments must be made between skips

Q: How will I know if my request has been processed?

A: Once your Skip-A-Pay form and processing fee are received and processed, you will receive an electronic receipt via the email address on file, or you may check your Coca-Cola Credit Union online banking account for your next due date.

Q: What is the due date for responding to the Skip-A-Pay offer?

A: We must receive your completed form and processing fee (5) five days prior to the payment you want to skip. Your Skip-A-Payment will be processed once your loan shows due for the month you request to skip.

Q: What if my loan payment is set up for automatic deduction?*

A: If your payment is automatically paid through monthly transfer, your payment amount will remain in your share or share draft account. Loan payments being transferred from another financial institution will remain with that financial institution and will not be transferred.

*Please note that Skip-A-Pay requests must be processed at least (5) five days before the next scheduled automatic payment to avoid automatic deduction.

Q: What methods of payment do you accept for the processing fee?

A: The processing fee can be paid by indicating authorization for us to debit your Coca-Cola Credit Union account on the form on the website OR by check.

Q: What is the due date for responding to the Skip-A-Pay offer?

A: We must receive your completed form and processing fee (5) five days prior to the payment you want to skip.

Q: How do I return my Skip-A-Pay form and processing fee?

A: Complete, sign and return the form, along with your \$30.00 processing fee at least (5) five days prior to the payment you would like to skip. If you would like to automatically debit the processing fee via a Coca-Cola Credit Union account, please fax the completed form to:

Fax: 404-676-8894; Attention: Lending Department

If paying by check please mail it, along with the completed form, to the following address:

Coca-Cola Credit Union
Attention: Lending Department
P.O. Box 1734
Atlanta, GA 30301

You may also bring your completed form and processing fee to the Financial Solutions Center located in the Atlanta Office Complex during normal operating hours.

Please feel free to contact a Member Service Representative at 404-676-2586 within Metro Atlanta, or toll free at 877-277-2586 outside the Metro Atlanta area if you have additional questions or concerns.

Skip-A-Pay Form



This form must be completed, signed and returned to the Credit Union with processing fee payment to skip your eligible loan payment(s).

Member Information			
Borrower Name		Co-Borrower Name	
Member Number		Loan Account(s) to Skip	
Daytime Phone Number	Evening Phone Number	Are you currently set-up on automatic payments? <input type="checkbox"/> YES <input type="checkbox"/> NO	Payment Month to Skip

Method of Payment

I authorize Coca-Cola Federal Credit Union to debit the \$30.00 Skip-A-Pay fee for each eligible loan account from my Credit Union account indicated below (check one):

<input type="checkbox"/> Checking	Type	<input type="checkbox"/> Savings	Type										
Account Number	<table border="1"> <tr> <td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td> </tr> </table>												
<input type="checkbox"/> I have included a check for the Skip-A-Pay processing fee in the amount of _____ to cover the full amount of each eligible loan account I have indicated (\$30.00 per eligible account).													

By signing this, I/we understand and agree that my/our loan documents are hereby amended to the effect that there will not be a payment due for the month indicated, that payments made after this skipped payment will continue to be applied first to the interest with the remainder to the principal, and that the interest will continue to accrue on the loan at the rate per annum specified in the loan documents. I/we also understand and agree that the final payment on the loan will be due after the date it would have otherwise become due without any skipped payments, and that the amount of the final payment will be higher than the usual payment amount due to the postponement of any scheduled payments or any skipped payments. I/we also understand that this action will not change the amount or extend the period of any insurance coverage that may be on the loan. Any credit insurance benefits will be calculated according to the original loan terms and insurance certificate and may not fully cover the balance of the loan. Automatic account debit of the Skip-A-Pay processing fee cannot drop account below minimum balance par value (\$10). Restrictions apply. Eligibility is based on payment history. All loan and checking accounts must be in good standing. All existing loans must be current and paid up to date with no delinquencies in the past (12) twelve months.

Member must have made at least (12) twelve full, monthly payments for the loan to qualify for the Skip-A-Pay program. Offer only good for the following loan accounts: New or Used Vehicles, New or Used Recreational Vehicles, and Personal Loans. **Applications must be received at least (5) five days prior to the requested skipped payment.** All loan programs, rates, terms and conditions are subject to change at any time without notice. Speak to a Coca-Cola Credit Union Lending Representative for details.

Fax this completed form to 404-676-8894, or scan & email to creditunion@coca-cola.com or deliver/mail to the Credit Union office at Coca-Cola Federal Credit Union, PO Box 1734, Atlanta, GA 30301-1734.

Borrower Signature	Date
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Co-Borrower Signature	Date
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