

# Annual Member Meeting 2020

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YEARS

# HOUSEKEEPING

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- **Teleconference (Voice Services)**
  - Dial-in number: (877) 906-9811 or (404) 381-8527
  - Participant Passcode: 9812137564#
- **Annual Meeting Minutes**
  - Please review at: [creditunion.coca-cola.com](http://creditunion.coca-cola.com)  
Learn>Resource Center>Annual Meeting
- **Prize Drawing**
  - Must be logged in to BlueJeans
  - Must be a current member in good standing
- **Questions**
  - Please submit questions via BlueJeans chat panel. Questions will be answered during the 'Other Business' segment.



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# CHAIRMAN'S INTRODUCTION

- Welcome
- Call to Order

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# AGENDA

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- Introduction of the Board
- Approval of Annual Meeting Minutes
- Supervisory Committee Report
- Chairman's Report
- President's Report
- Nominating Committee Report
- Other Business
- Q & A
- Closing Remarks/Adjourn Meeting
- Prize Drawing

Ivor Longo  
Margaret Sherrod  
Billy Kane  
Ivor Longo  
Rob Hatefi  
Shilvi Leinwand  
Ivor Longo  
Ivor Longo  
Ivor Longo

# BOARD OF DIRECTORS

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Ivor Longo	...	Chairman
Karen Brey	...	Vice Chairman
Nick Nichols	...	Chief Financial Officer
Margaret Sherrod	...	Chief Recording Officer
Anita DeMyers	...	Board Member
Robin Moore	...	Board Member
Chris Nolan	...	Board Member
Billy Kane	...	Board Member
Mike Gregorio	...	Board Member
Livingstone Johnson		Board Member
Michael La Kier	...	Board Member
Shilvi Leinwand	...	Board Member
Derek Benz	...	Board Member

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# BOARD COMMITTEES

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- Finance Committee
- Supervisory Committee
- Executive Committee
- Marketing Committee
- Loan Review Committee
- Technology/Security Committee
- Advisory Council Committee
- Personnel Committee
- Contract Review Committee

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# ANNUAL MEETING MINUTES

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- Approval of Annual Meeting Minutes
  - Chief Recording Officer, Margaret Sherrod

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# ANNUAL MEETING MINUTES



## ANNUAL MEETING

### ANNUAL REPORTS

Each year we compile an Annual Report to let you, as a member and owner of Coca-Cola Credit Union, know how the past year went for your credit union. The presentation combines reports from:

- The Board Chairman
- Supervisory Committee
- Nominating Committee
- CEO/President
- Independent Auditors

These reports are intended to give you a comprehensive view of your credit union's financial status during the previous year. Additional financial data, including the most recent financial performance reports from Coca-Cola Credit Union, are included in the reports. Current year reports and presentation will be available after the Annual Meeting. See data and reports below.

#### 2020 ANNUAL REPORT

- [Annual Petition Letter](#)
- [Official Prize Drawing Rules](#)
- [Annual Meeting Webinar Details](#)
- [Annual Meeting Presentation](#)
- [2019 Annual Meeting Minutes](#)

#### 2019 ANNUAL REPORT

- [Annual Meeting Presentation](#)
- [2018 Annual Meeting Minutes](#)

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- COVID-19 Update
- Holiday Hours

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\*Membership and attenda



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# **SUPERVISORY COMMITTEE REPORT**

- Supervisory Committee Chairman, Billy Kane

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# CHAIRMAN'S REPORT

- Board Chairman, Ivor Longo

# CHAIRMAN'S MESSAGE



## ANNUAL MEETING

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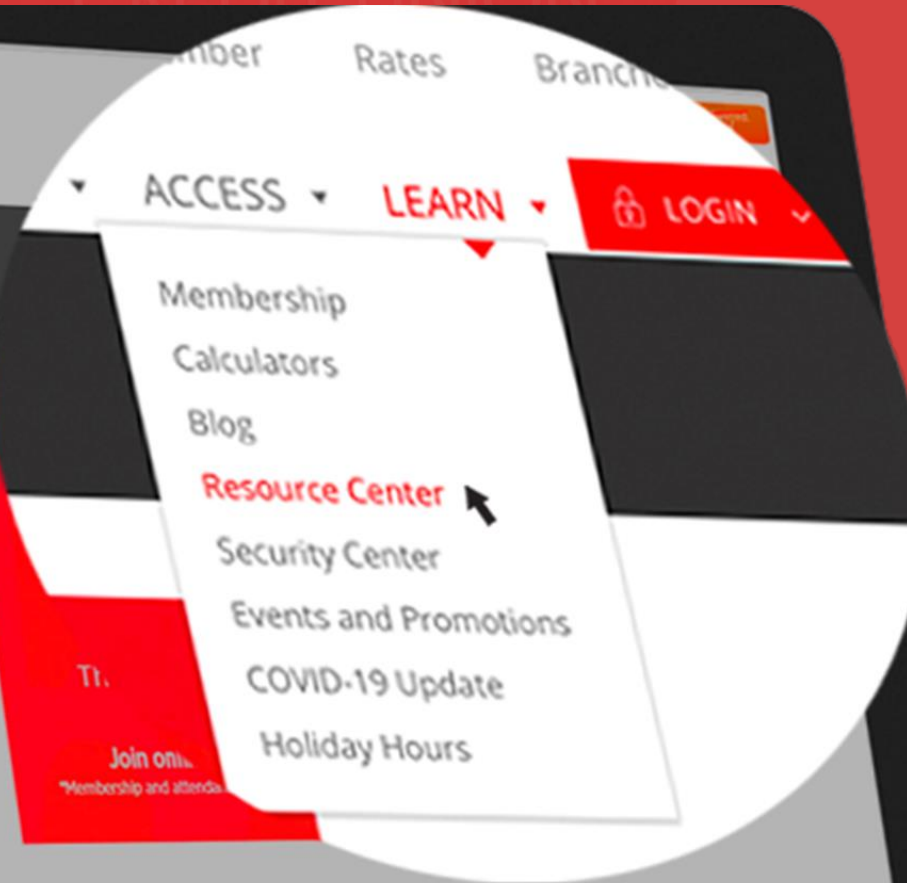
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# PRESIDENT'S REPORT

## Statement of Condition

<b>EARNINGS RATIOS</b>	<b>2019</b>	<b>2018</b>	<b>2017</b>
Yield on average Loans	4.4%	4.5%	4.5%
Yield on Investments	2.0%	1.7%	1.6%
Gross Income/Average Assets	4.4%	4.4%	4.2%
Cost of Funds	0.4%	0.2%	0.1%
Net Interest Margin	3.2%	3.3%	3.3%
Operating Expense Ratio	3.0%	3.1%	3.4%
Return on Average Assets	0.7%	0.9%	0.5%

# FINANCIAL RATIOS

FINANCIAL RATIOS (in millions)	2019/2018		2018/2017		2017
	2019	Growth	2018	Growth	
Total Loans	\$ 131.7	1.5%	\$ 129.7	3.8%	\$ 124.9
Total Investments	\$ 43.7	-30.2%	\$ 62.6	4.9%	\$ 59.7
Total Assets	\$ 186.4	-6.6%	\$ 199.6	5.7%	\$ 188.9
Total Shares	\$ 164.4	-2.0%	\$ 167.8	-1.5%	\$ 170.4
Total Equity	\$ 20.3	16.7%	\$ 17.4	6.7%	\$ 16.3
Net Worth Ratio	10.9%	14.7%	9.5%	3.3%	9.2%
Loan to Share Ratio	80.1%	3.6%	77.3%	5.5%	73.3%
Total Number of Members	15,522	3.1%	15,049	4.1%	14,453

# FINANCIAL RESULTS

EARNINGS (in thousands)	2019/2018		2018/2017		2017
	2019	Growth	2018	Growth	
Operating Income	\$ 8,556.5	1.1%	\$ 8,464.3	7.6%	\$ 7,865.8
Provision for Loan Losses	589.5	81.9%	324.1	-4.7%	340.0
Operating Expenses	5,955.1	-2.0%	6,077.7	-4.8%	6,384.2
Dividend Expense	708.4	98.4%	357.0	93.4%	184.6
Net Income from Operations	1,303.6	-23.6%	1,705.4	78.2%	957.0
Non-Operating Gains/(Losses)	37.0		-	-100.0%	1.7
Net Income	1,340.6	-21.4%	1,705.4	77.9%	958.7

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# **NOMINATING COMMITTEE REPORT**

- Nominating Committee Chairman
- Election of Board of Directors

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## **OTHER BUSINESS**

- Old Business
- New Business



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# CLOSING REMARKS

- Chairman's Closing Remarks

# PRIZES

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- Eligibility:
  - Member must be in good standing
  - Member must attend meeting via BlueJeans
  - Board members, staff and volunteers and their family members are not eligible
- Money will be transferred into the winner's account today:

○ 5 <sup>th</sup> prize	<b>\$100.00</b>
○ 4 <sup>th</sup> prize	<b>\$200.00</b>
○ 3 <sup>rd</sup> prize	<b>\$300.00</b>
○ 2 <sup>nd</sup> prize	<b>\$400.00</b>
○ 1 <sup>st</sup> prize	<b>\$500.00</b>

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**THANK YOU FOR  
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