

MONEY CONNECTION

COCA-COLA CREDIT UNION QUARTERLY MEMBER NEWSLETTER

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A MESSAGE FROM THE PRESIDENT

As we look into 2023, we see that the latest economic and market data points toward a bumpier path for the U.S. economy in the near term. Inflation has remained stubbornly high, while economic activity continues to trend up. Economic forecasters are predicting lower growth and higher unemployment rates. Even with the less-than-ideal economic forecast, Coca-Cola Credit Union will start 2023 with renewed purpose and eager determination to fulfill our promises to YOU, our valued member – providing our services when, where, and how you want them. Meeting the financial needs of our members is something we focus on each and every day.

Per the Credit Union National Association October 2022 economic update:

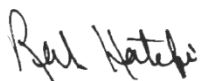
- Economic growth predictions: The economy will grow 0.3% in 2022 and no growth in 2023.
- Yield curve inversion: The inversion of the yield curve since July signals a recession within 6 to 12 months. CUNA forecasts a 'relatively mild' recession in the first half of 2023.
- 'Pressure' on credit union margins: Increased interest rate risk, higher operating expense, reduced consumer spending and lower levels of income from mortgage originations and refinancing will affect bottom-line growth.

"Members' healthy financial conditions is one of the most important reasons why, if indeed there is a recession next year, its impact on credit unions will be much less severe." – Ligia Vado (CUNA)

Coca-Cola Credit Union is very stable, solid, and sound. Our Credit Union experienced another challenging, yet successful year in 2022. As of the third quarter of 2022, the credit union met and exceeded many of the key performance indicators. Capital grew to over 11.53%, asset quality continues to be excellent with loan delinquencies and charge-offs at .36% and .19% respectively. Return on assets of .54% or \$951,551, loan to share ratio of 89.10%. Share and Member growth were level for the year. Assets remain the same at \$212M.

We strive to bring you value in the products and services that we offer and work hard each day to deliver world-class financial solutions. We know that our best marketing tool is you, which is demonstrated in the number of new members that come from your referrals. We thank you for your support, partnership, and business.

Wishing you a healthy & prosperous New Year!



Rob Hatefi,
President / CEO



SAVE MONEY. ACE TAX SEASON.

EXCLUSIVE MEMBER DISCOUNTS - JUST FOR YOU!

We love having you as one of our valued members, which is why we're bringing you special discounts on tax prep services that will help you ace tax season.

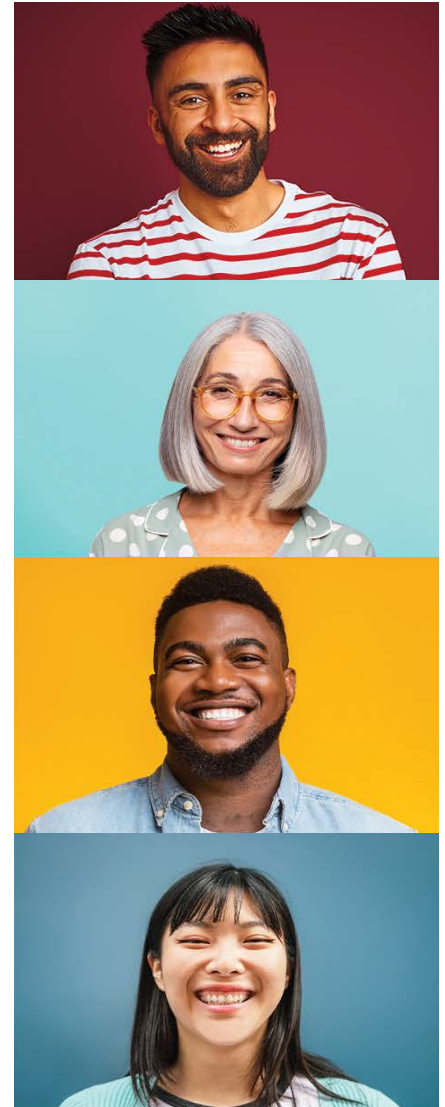
TurboTax: Hand off your taxes, get some help from experts or file on your own – with TurboTax, you can count on getting your maximum refund, guaranteed. Members can save up to \$15 on TurboTax federal products. PLUS, if you scan the QR code below by Feb. 16, 2023, you'll be automatically entered to win \$10,000.

H&R Block: Get expert tax help from H&R Block professionals who can prepare your taxes in person, with or without the office visit. New clients save \$25 in-office tax prep services and returning clients of H&R Block get the Tax Identity Shield® add-on for FREE (\$35 value).

Scan the QR code to get your discounts or [click here](#) for more information!

Visit <https://taxservices.lovemycreditunion.org> for offer details and disclaimers.

Sweepstakes ends Feb. 16, 2023.



This is the year to start sending money with Zelle®.





3 SCAMS TO WATCH FOR AFTER THE HOLIDAYS

THE HOLIDAYS MAY BE OVER, BUT SCAMMERS NEVER TAKE A BREAK.

The weeks after the holiday season generally bring an increase in scams that can be difficult to spot. Watch out for these three common post-holiday scams.

Charity Scams: When giving to charity this time of year, be cautious. Verify it's legit by looking up the organization on CharityNavigator.org, doing a quick search with the "charity name+scam", and look for a physical address and phone number on their website. If you have a specific cause you'd like to give to, go to them directly instead of clicking on an ad that is allegedly representing them.

Belated Holiday E-Cards: Scammers send thousands of virtual greetings after the holidays, most of which are loaded with malware. An authentic e-card will have a confirmation code for you to copy and paste to the associated website. If you receive a late e-card without such a code, don't open it. Mark it as spam and delete the email.

Post-Holiday Sales: Unfortunately, a lot of advertised sales you may see in the weeks after the holidays are actually scams. The scammers may be working off a fake site that looks just like one representing a real business, or they may be targeting their victims with emails that advertise "sales," but are actually embedded with malware.

Before making online purchases, check the site for signs of authenticity. Look for the "s" after the "http," and check for the lock icon in the URL. If the site is representing a well-known retailer, check the URL for misspellings. Look for the store's logo on the site, and continue to check the URL of each landing page as you complete your purchase.

Stay Safe!



USE DIRECT DEPOSIT TO RECEIVE YOUR TAX REFUND

IT'S SIMPLE, SAFE & SECURE

It's Tax Time! And to avoid delays in receiving your tax refund, be sure to use Direct Deposit.

If you expect a refund when you file your federal taxes, the IRS makes it easy for you to directly deposit these funds into your Coca-Cola Credit Union accounts. According to the IRS, you'll get your refund up to 3 weeks earlier than by mail. It's safer (can't be lost or stolen), easier, and you get to use your refund money faster.

Be sure to use the correct checking or savings account information, and to review the information before you submit your tax returns. All IRS forms and publications, along with helpful tips for filing your 2023 taxes, are available on IRS.gov or by calling the IRS at 1-800-TAX-FORM (1-800-829-3676).

For assistance with the Credit Union routing number, or finding your account number, contact a Member Service Representative at (404) 676-2586 within Metro Atlanta, or toll free at (877) 277-2586 outside Metro Atlanta.

Don't have a Checking Account with us yet? Sign-up directly via Online Banking and use direct deposit to get your refund up to 3 weeks earlier! Contact a Business Development Specialist for more information at 404-676-2586 or email cubusinessdevelopment@coca-cola.com.



CONTACT US

MAILING ADDRESS

Coca-Cola Credit Union
P.O. Box 1734
Atlanta, GA 30301

BRANCH LOCATION

Atlanta Office Complex
One Coca-Cola Plaza
Atlanta, GA 30313

HOURS OF BRANCH OPERATION

Atlanta Office Complex
Financial Solutions Center - USA 1
Monday - Thursday
9 a.m. to 4 p.m. ET
Friday
9 a.m. to 2 p.m. ET

MEMBER SERVICE

Monday - Saturday
8 a.m. to 8 p.m. ET
(877) 277-2586 toll free outside metro Atlanta
(404) 676-2586 within metro Atlanta

CONTACT BY FAX

Member Services: (404) 676-8894
Lending: (404) 676-1107
Finance: (404) 515-5864

SERVICES

CU Wealth Management: (404) 515-3079
CU Mortgage Services: (404) 676-2586
CU Car Buying Service: (404) 515-2689
Phone Banking:
(877) 277-2586 toll free outside metro Atlanta
(404) 676-2586 within metro Atlanta

INTERNET ACCESS

Website: creditunion.coca-cola.com
Email: creditunion@coca-cola.com

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of The Coca-Cola Company.

ID# NL1875 12/22



Federally Insured
by NCUA

KUDOS KORNER



SCOTT STEWART
– CU Car Buying Solutions

We love to hear how we are helping to improve our members' lives and strengthening their financial condition through their relationship with us.

“Just wanted to send a note to share how pleased I am with the Credit Union team and all the support they have provided to me & my family since we relocated to Atlanta 3+ years ago. In particular, I wanted to call out **Scott Stewart** who not only helped us with the purchase of our first car when we arrived, but with the insurance process for our mortgage. Most recently, he was able to deliver our dream car in only 6 days! Not only did he ensure the process was seamless and expedited (since I just had my first child), but he even helped me set up some settings in the vehicle that I was unable to by myself – always with such kindness and willingness. Simply one happy customer wanting to express gratitude!”

– **Cecilia S.**

BULLETIN BOARD

UPCOMING EVENTS

We're preparing some virtual seminars just for you! Be sure to visit our website at creditunion.coca-cola.com for updates on when these informative events will take place.

WE'LL BE CLOSED...

Monday, January 2
New Year's

Monday, February 20
President's Day

Monday, January 16
Martin Luther King Jr. Day

*Dates above subject to change

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